A FARMER'S SHARE

RESILIENT ROOTS & THRIVING COMMUNITIES

2025 Public Benefit Statement

25

A Farmer's Share Corporation became a Delaware public benefit corporation on March 28, 2025. This is our first public benefit statement, covering calendar year 2025, prepared as our certificate of incorporation requires.

COMPANY	A Farmer's Share Corporation, a Delaware public benefit corporation
PERIOD COVERED	January 1 to December 31, 2025
THIRD-PARTY STANDARD	B Lab Standards, version 2.2
APPROVED BY	Board of directors (Kelsey Hood Cattaneo and Dawn R. Riley), November 2026
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Our public benefit

CHARTER, ARTICLE 3, SECTION 2

Our certificate of incorporation sets out our specific public benefit as follows.

ARTICLE 3, SECTION 2

As its specific purpose, the Corporation shall empower small farmers, processors, and underserved communities by developing and implementing blockchain and agtech solutions, such as transparent supply chain tracking and data-driven farming tools, to enhance farm prosperity, food access, and sustainability, using a women-led, diversity-empowered approach that prioritizes bottom-up, community-driven innovation. The Corporation will advance anti-racism and gender equity by fostering inclusive, technology-enabled food systems that support equitable growth, resource conservation, and trust from the farm up, ensuring all stakeholders receive their full share of benefits; furthermore, in order to advance the best interests of those materially affected by the corporation's conduct, it is intended that the business and operations of the Corporation create a material positive impact on society and the environment, taken as a whole.

Objectives for 2025

FROM OUR 2025 TO 2028 STRATEGIC VISION

- Equip small farmers and nonprofits.
- Refine our tax credit initiatives.
- Build core partnerships.

The standard we used, and why

THIRD-PARTY STANDARD

We used the B Lab Standards, version 2.2, to assess our performance. We chose them because they are developed by an organization independent of AFS, are publicly available, and cover governance, stakeholder engagement, equity, climate, and community impact. B Lab publishes the criteria it uses, the process by which its standards are developed and revised, and information on its governance and funding.

Our connection to the standard-setter

INDEPENDENCE

AFS received Pending B Corp status from B Lab on November 10, 2025, and paid B Lab a fee for it. B Lab has no ownership, governance, or other financial relationship with AFS, and AFS's directors, officers, and owners have none with B Lab.

Our assessment

AGAINST OUR 2025 OBJECTIVES

Equip small farmers and nonprofits
In April 2025, AFS drafted the appeal language about 30 grantees used when USDA ended the Partnerships for Climate-Smart Commodities program. The aligned filings opened the appeal pathway for 100+ projects and about $3 billion in federal funding. We also advised four mission-aligned organizations.

Refine our tax credit initiatives
We offer soil fertility tax credit initiatives to small and BIPOC family farms. Uptake has been limited because many growers distrust government programs, and we continue to offer them without pressure.

Build core partnerships
We built core partnerships with community food organizations, a regional food hub effort, and a conservation partner, and began work toward a local Indigenous food system.

OVERALL

For a company in its first year as a public benefit corporation, we assess our business and operations as having a material positive impact on society and the environment, taken as a whole, mainly by helping keep federal climate-smart funding within reach of farmers and by strengthening community food organizations. These figures are our best estimates from our records. From 2027, we track our impact in a data log, set up in 2026 alongside written policies on equity, climate, accountability, and lobbying.

Approved by the board of directors, November 2026. Kelsey Hood Cattaneo and Dawn R. Riley, Directors.